**Week 1 Revision**

1. Explain how each of the following items could be viewed as **needs** in today’s society:
2. Mobile phone for a plumber
3. Computer for a stockbroker
4. A car for a sales representative
5. Explain why needs and wants vary between the following:

a). People in the 1800’s and the 2000’s

b). A middle-aged executive earning $150,000 a year and a young

sales assistant earning $30,000 a year

c). A 15 year-old student and his/her 85 year-old grandfather

1. a). Write down 10 goods and services your family have used during

the last week.

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| **Goods** | **N/D** | **Services** | **N/D** |
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b). Write the letter ‘**N**’ for non-durable or the letter ‘**D**’ for durable next to each item.

1. Write the following examples of goods and services within the Venn Diagram.

* Going to the dentist
* Buying a mobile phone and network coverage
* Taking the cat to the vet
* Buying the cat kitty litter
* The Western Australian Police
* A new TV which is fully set-up and installed
* Hiring a DVD
* Catching a bus
* Home delivered pizza
* Buying a pair of shoes
* Hiring someone to mow your lawn

Services

Goods