**Spending and Saving Activities**

1. Examine the following case study and answer the questions that follow:

**Name**: Julian Morretti

**Occupation**: Arts student at the University of WA and works part time at Bakers Delight earning $500 per week on average.

**Lives**: In a share House with his two best friends.

**Assets Owned**: 1998 SS Commodore Ute and a Smart Phone.

**Julian’s Expenses per week include:**

Rent - $100 per week

Mobile Phone - $35 per week

Household Bills (Water, Electricity etc) - $30 per week

Food - $60 per week

Petrol and Car Maintenance - $50 per week

Entertainment - $50 per week

Football Club Fees - $10 per week

a. Approximately how much money is Julian saving per week? (show workings)

b. What items in Julian’s expenses are essential to his survival? Why?

c. What items would you get consider ‘luxuries’ (not essential to his survival)?

d. Identify two ways in which Julian could save more money each week.

1. Why is it important to keep track of your expenses? What might happen to a person who loses track of their expenses?
2. Find the following words in the word sleuth:

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| *Rent* | *Utilities* | *Money* | *Cash* |  |
| *Bank* | *Fees* | *Spending* | *Saving* |  |
| *Luxuries* | *Expenses* | *Variable* | *Fixed* |  |

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| F | S | E | I | R | U | X | U | L | A | B | D | Z |
| A | E | Y | Z | F | E | S | W | T | K | A | W | T |
| D | R | G | N | I | V | A | S | R | C | N | D | P |
| S | E | P | B | Q | E | S | B | M | H | K | Y | M |
| A | N | I | R | E | J | J | K | A | O | V | C | S |
| F | T | M | W | E | Y | Q | C | E | P | A | D | U |
| X | R | C | O | I | A | E | X | U | Y | F | W | P |
| S | P | D | C | N | U | P | I | L | W | L | R | E |
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| C | J | D | H | U | X | N | B | P | V | S | W | I |
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| W | A | J | E | W | R | A | D | Y | I | M | F | N |
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| H | I | Q | G | G | U | W | A | T | S | G | A | U |
| B | X | I | P | E | Z | A | N | I | F | N | N | V |
| P | T | E | R | L | A | Y | B | Y | N | O | P | A |