**Debit and Credit Transactions**

Record account entries for following transactions:

1. Issued stock to investors for $150,000 cash

1. Purchased office furniture for $5,500, agree to pay the entire amount in 2 years.

1. Purchased computers for the office for $2,500 cash

1. Paid for rent for the next 3 months, $900

1. Purchased office supplies for $100 cash

1. Borrowed $20,000 from the bank to be repaid in 6 months

1. Loaned $4,000 to a company who agrees to repay it in 3 years

1. Purchased inventory on account for $10,000

1. Paid $7,000 to the supplier for the inventory purchased in h.

1. Hired employees who will begin work in 2 weeks.