**Balance Sheet – Activities 1-3**

**Activity 1**

S Sampson operates a very successful Ten Pin Bowling Alley. He has the following account information and has asked that you prepare a classified T-format balance sheet as at 1 January 2014.

|  |  |  |  |
| --- | --- | --- | --- |
| Bank overdraft | $3,200 | Office furniture | $8,100 |
| Cleaning materials on hand | 350 | Entertainment equipment | 100,000 |
| Mortgage on building | 40,000 | Motor Vehicle | 22,000 |
| Accounts payable to suppliers | 2,900 | Accounts receivable  | 3,000 |
| Restaurant equipment | 28,000 | Land & buildings | 88,000 |
| Bank loan repayable in 3 years | 10,000 | Capital  | ??? |

**Activity 2**

S. Harry owns a doctor’s surgery in Fremantle and has the following account information. He has asked that you prepare a classified T-format balance sheet for his business as at 30 June 2014.

|  |  |  |  |
| --- | --- | --- | --- |
| Cash on hand | 200 | Mortgage on building | 24,000 |
| Cash at bank | 4,100 | Stock of drugs | 2,300 |
| Motor Vehicle  | 28,200 | Accounts receivable from patients  | 30,200 |
| Surgery building | 100,000 | Accounts payable to drug suppliers | 9,300 |
| Capital | ??? |  |  |

**Activity 3**

You have been provided with the following account information for Deano’s Pet Superstore. Prepare a classified T-format balance sheet as at 30 June 2012.

|  |  |  |  |
| --- | --- | --- | --- |
| Accounts Payable | 12,300 | Cash at bank | 3,900 |
| Display equipment | 30,000 | Stock of pet food | 2,500 |
| Land and buildings  | 150,000 | Bank loan repayable in 2 years | 18,000 |
| Accounts Receivable | 9,000 | Mortgage on buildings | 60,000 |
| Cash on hand | 2,400 | Delivery Van | 8,000 |
| Capital | ??? | Drawings | 3,000 |