**Credit Report Card**

Using the credit score ratings below assign each person a credit score based on the information provided. Keep in mind what elements factor into calculating a score and how much weight they hold.

760-850: Excellent

700-759: Very Good

660-699: Good

620-659: Fair

300-619: Poor

Mark

Mark is a professional athlete, who makes $360,000 per year. He has 12 open accounts. Three of these are mortgages for his houses. A year and a half ago, he had a late payment on one of those mortgages. The others have all been paid on time. Four of his open accounts are car leases which have all been paid on time. The other 5 accounts are credit cards. He made two late payments on one of those cards within the past 6 months, but he has paid the others on time. All of the cards carry a balance of more than 50% of the limit.

Jessica

Jessica is a nurse who makes $60,000 a year. She has six open accounts. One is a mortgage that she has had for two years and always pays it on time. The other five accounts are credit cards that she has had for at least four years. She had one late payment on one of those cards 3 years ago, but otherwise, all are paid on time. One of the credit cards has a balance of 10% of the limit; the others have no balance.

Steve

Steve works for the local council making $40,000 a year. He has two credit cards. He has had each one for three years. He made a payment on one of the credit cards more than 60 days late within the past year. That credit card currently has a balance of 80% of its limit. He made two payments more than 60 days late on the other credit card within the past two years. The second card currently has a balance of 75% of its limit. He used to have a car loan, but he could not afford the payments, so he let it get repossessed nine months ago.

Jenny

Jenny works in sales making $70,000 a year. She has five open accounts. One is a mortgage that she has had for five months and pays on time every month. She also has a car loan that she has paid on time every month for two and a half years. The other three accounts are personal loans that she has had for six years. One of those personal loans had a payment that was 30 days late, but all other payments have been on time.