**Analysing Business Results**

**Activity 1**

1. From the following information, prepare an Income Statement for the corner shop business *Just Around the Corner* for year ended 30 June 2019

Sales $ 150 000

Wages 40 000

Rent 20 000

Interest paid 500

Cost of Sales 25 000

Shop Expenses 5 000

Electricity 1 000

Night Security 2 000

Insurance 5 000

1. Conduct an analysis on the figures, converting them into a % of sales
2. Create a Pie Chart displaying your results
3. Use the following information to conduct a comparative analysis for *Just Around the Corner*

(Figures are at 30 June 2018)

Sales $ 150 000

Wages 45 000

Rent 25 000

Interest Paid 500

Cost of Sales 30 000

Shop Expenses 5 000

Electricity 2 000

Night Security 2 500

Insurance 5 000

1. Provide a brief interpretation of your results using full sentence answers. (E.g. what has caused these figures to change? How can we improve?)