

**Humanities and Social Sciences**

**Year 10 Introductory Accounting**



***Mario's Pizza Palace***

**Manual Accounting Practice Set**

**Name:** \_\_\_\_\_

## **Business Background**

Mario's Pizza Palace is a small business that has operated successfully for some years. The business buys ingredients from a number of suppliers, then makes and sells pizzas on both a cash and credit basis. The structure of the business is that of a sole trader, with the owner being Mario Italiano.

## **Instructions**

1. Record the transactions for the month of June from the source documents provided in the appropriate general or specific journals.
2. Post the journal entries to the appropriate ledger.
3. Prepare an income statement and a balance sheet.

## **Source Documents**

Transactions for Mario's Pizza Palace for the month of June 2016 are to be recorded from these source documents.

<b>MARIO'S PIZZA PALACE</b>		<b>Invoice</b>	
ABN 19 463 520 440 95 Adelaide Street Fremantle WA 6160 Phone: (08) 9335 5555		Invoice No.: 4220 Date: 1/06/2016 Terms: N15 PO#: 1345	
Sold To: Fremantle Arts Centre 26 Ord Street Fremantle WA 6160			
<b>Qty</b>	<b>Description</b>	<b>Price</b>	<b>Amount</b>
12	Pizza	\$18	\$216
8	1 lt bottles soft drink	\$4	32
Sale Amount:			\$248
Freight:			\$0
<b>Total Amount:</b>			<b>\$248</b>

<b>The Professionals</b>		<b>Tax Invoice</b>	
PO Box 1066 Fremantle WA 6960 Phone: 9335 1000		Invoice No.: 779263 Invoice Date: 1/06/2016 Terms: On Receipt ABN 25 138 411 986	
To:	Mario's Pizza Palace 95 Adelaide Street Fremantle WA 6160	<div>PAID 2/06/16 Cheque 1001</div>	
<b>Description</b>		<b>Amount</b>	
Rent for the period 1 June to 30 June		\$2 200	
Total (including \$200 GST)		\$2 200	

Date: 2/06/16

To: The Professionals  
For: Rent Expense

Bal. B/F: \$ \_\_\_\_\_  
Deposit: \$ \_\_\_\_\_  
Balance: \$ \_\_\_\_\_  
This Chq: \$ 2 200  
Bal. C/F: \$ \_\_\_\_\_

**001001**

Date: 2/06/16

To: Italian Store  
For: Inv. 19265

Bal. B/F: \$ \_\_\_\_\_  
Deposit: \$ \_\_\_\_\_  
Balance: \$ \_\_\_\_\_  
This Chq: \$ 860  
Bal. C/F: \$ \_\_\_\_\_

**001002**

Date: 3/06/16

To: Sam Conti  
For: Wages \$1 400 less  
PAYG Withholding \$210

Bal. B/F: \$ \_\_\_\_\_  
Deposit: \$ \_\_\_\_\_  
Balance: \$ \_\_\_\_\_  
This Chq: \$ 1 190  
Bal. C/F: \$ \_\_\_\_\_

**001003**

<h2 style="margin: 0;">Fresh Food Markets</h2> <p style="margin: 0;">ABN 36 349 769 505 63 Karel Ave Jandakot WA 6164 Phone: (08) 3260 9710</p>		<h2 style="margin: 0;">Tax Invoice</h2> <p style="margin: 0;">Invoice No.: 4346 Invoice Date: 3/06/2016 Terms: 5/10,N30 PO #: 1015</p>	
<p>Sold To: Mario's Pizza Palace 95 Adelaide Street, Fremantle WA 6160</p>			
<b>Qty</b>	<b>Item Description</b>	<b>Unit Price</b>	<b>Amount (\$)</b>
100 kg	Onions	50c	50
50 kg	Capsicum	\$4.00	200
15 bunches	Baby spinach	\$2.00	30
50 kg	Mushrooms	\$6.00	300
<b>Total</b>			<b>580</b>

<b>Cash Register Totals</b>			
30/05/16	31/05/16	1/06/16	2/06/16
\$370	\$480	\$570	\$950

<h2 style="margin: 0;">Community Bank</h2>		<h2 style="margin: 0;">DEPOSIT</h2>	
<p>Account Name: <u>Mario's Pizza Palace</u></p> <p>Account Number: <u>512-170 11595</u></p> <p>Signature of Depositor: <u>Maria Italiano</u></p>		<p>Date: <u>3/06/2016</u></p> <p>Branch: <u>Fremantle</u></p> <p>Notes: <u>2 200</u></p> <p>Coins: <u>170</u></p> <p>Cheques: _____</p> <p style="text-align: right;">Total: <u>2 370</u></p>	
Particulars of Cheques			
<b>Drawer</b>	<b>Bank</b>	<b>Branch</b>	<b>Amount</b>

Date: 4/06/16

To: Foodmart Wholesalers  
For: Inv. 27369

Bal. B/F: \$ \_\_\_\_\_  
Deposit: \$ \_\_\_\_\_  
Balance: \$ \_\_\_\_\_  
This Chq: \$ 1 090  
Bal. C/F: \$ \_\_\_\_\_

**001004**

Date: 4/06/16

To: Fresh Food Markets  
For: Inv. 4182 less discount

Bal. B/F: \$ \_\_\_\_\_  
Deposit: \$ \_\_\_\_\_  
Balance: \$ \_\_\_\_\_  
This Chq: \$ 304  
Bal. C/F: \$ \_\_\_\_\_

**001005**

## Foodmart Wholesalers

ABN 23 982 884 801  
17 Bannister Road  
Canning Vale WA 6155  
Phone: (08) 9455 8545

## Tax Invoice

Invoice No.: 28488  
Invoice Date: 7/06/2016  
Terms: Net 30  
PO #: 1016

Sold To: Mario's Pizza Palace  
95 Adelaide Street,  
Fremantle WA 6160

Qty	Item Description	Price	Amount	GST
500	Assorted soft drinks	1	500	50
100	10kg bag flour	1	1 000	100
100	Grated Mozzarella cheese	12	1 200	120
100	Cans tomato paste	5	500	50
25	Cans olives	20	500	50
Subtotal			3 700	
GST			370	
Total			\$4 070	

### Cash Register Totals

3/06/16	4/06/16	5/06/16	6/06/16
\$870	\$950	\$690	\$905

## Community Bank

## DEPOSIT

Account Name: Mario's Pizza Palace  
Account Number: 512-170 11595  
Signature of Depositor: Maria Italiano

Date: 7/06/2016  
Branch: Fremantle  
Notes: 3 000  
Coins: 415  
Cheques: 330  
Total: 3 745

### Particulars of Cheques

Drawer	Bank	Branch	Amount
Princess May Theatre	CBA	Fremantle	330

# MARIO'S PIZZA PALACE

ABN 19 463 520 440  
95 Adelaide Street  
Fremantle WA 6160  
Phone: (08) 9335 5555

# Invoice

Invoice No.: 4221  
Date: 10/06/2016  
Terms: N30  
PO #: 16267

Sold To: Fremantle Port Authority  
PO Box 600  
Fremantle WA 6960

Qty	Description	Price	Amount
20	Pizza	\$18	\$360
20	300ml bottles soft drink	\$3	60
Sale Amount:			\$420
Freight:			\$0
Total Amount:			\$420

## Cash Register Totals

7/06/16	8/06/16	9/06/16
\$280	\$550	\$790

# Community Bank

# DEPOSIT

Account Name: Mario's Pizza Palace  
Account Number: 512-170 11595  
Signature of Depositor: Maria Italiano

Date: 10/06/2016  
Branch: Fremantle  
Notes: 1 550  
Coins: 70  
Cheques: \_\_\_\_\_  
Total: 1 620

## Particulars of Cheques

Drawer	Bank	Branch	Amount

Date: 11/06/16

To: Fresh Food Markets  
For: Inv. 4346 less discount

Bal. B/F: \$ \_\_\_\_\_  
Deposit: \$ \_\_\_\_\_  
Balance: \$ \_\_\_\_\_  
This Chq: \$ 551  
Bal. C/F: \$ \_\_\_\_\_

001006

## Australia Post

ABN 42 720 097 886

## Tax Invoice

11/06/16

	\$
Postage stamps	70.00
Stationery	35.00
Total	105.00
Cheque	105.00

Total includes GST \$9.55

Date: 11/06/16

To: Australia Post  
For: Stamps & Stationery

Bal. B/F: \$ \_\_\_\_\_  
Deposit: \$ \_\_\_\_\_  
Balance: \$ \_\_\_\_\_  
This Chq: \$ 105  
Bal. C/F: \$ \_\_\_\_\_

001007

Cash Register Totals		
10/06/16	11/06/16	12/06/16
\$845	\$830	\$570

<b>Community Bank</b>		<b>DEPOSIT</b>	
Account Name: <u>Mario's Pizza Palace</u>		Date: <u>13/06/2016</u>	
Account Number: <u>512-170 11595</u>		Branch: <u>Fremantle</u>	
Signature of Depositor: <u>Maria Italiano</u>		Notes: <u>2 200</u>	
		Coins: <u>45</u>	
		Cheques: <u>400</u>	
		Total: <u>2 645</u>	

Particulars of Cheques

Drawer	Bank	Branch	Amount
Port City Motors	NAB	Fremantle	400

<b>Westside Packaging Co.</b>		<b>Tax Invoice</b>	
229 Railway Parade Bassendean WA 6054 Phone: (08) 9273 5333		Invoice No.: <u>7789</u> Invoice Date: <u>14/06/2016</u> Terms: <u>N30</u> PO#: <u>1017</u> ABN 28 091 724 739	
To: Mario's Pizza Palace 95 Adelaide Street Fremantle WA 6160			

Description	Amount
10,000 pizza boxes	\$5 500
Freight	55
Total (including \$505 GST)	\$5 555

<b>MARIO'S PIZZA PALACE</b>		<b>Invoice</b>	
ABN 19 463 520 440 95 Adelaide Street Fremantle WA 6160 Phone: (08) 9335 5555		Invoice No.: <u>4222</u> Date: <u>15/06/2016</u> Terms: <u>10/10,N30</u>	
Sold To: Angel Sailors Club 8 Elder Place Fremantle WA 6160			

Qty	Description	Price	Amount
80	Family Size Pizza	\$25	\$2 000
Sale Amount:			\$2 000
Freight:			\$0
Total Amount:			\$2 000

# Foodmart Wholesalers

ABN 23 982 884 801  
17 Bannister Road  
Canning Vale WA 6155  
Phone: (03) 9455 8545

# Adjustment Note

Invoice No.: 28498  
Invoice Date: 15/06/2016  
Terms: Net 30

Sold To: Mario's Pizza Palace  
95 Adelaide Street,  
Fremantle WA 6160

Qty	Item Description	Price	Amount	GST
10	10kg bag flour (weevils in the bags)	1	10	1
Subtotal			10	
GST			1	
Total			\$11	

Date: 17/06/16

To: Sam Conti  
For: Wages \$1 400 less  
PAYG Withholding \$210

Bal. B/F: \$ \_\_\_\_\_  
Deposit: \$ \_\_\_\_\_  
Balance: \$ \_\_\_\_\_  
This Chq: \$ 1 190  
Bal. C/F: \$ \_\_\_\_\_

**001008**

Date: 17/06/16

To: Australian Super  
For: Super Payable

Bal. B/F: \$ \_\_\_\_\_  
Deposit: \$ \_\_\_\_\_  
Balance: \$ \_\_\_\_\_  
This Chq: \$ 266  
Bal. C/F: \$ \_\_\_\_\_

**001009**

## Cash Register Totals

13/06/16	14/06/16	15/06/16	16/06/16
\$170	\$360	\$620	\$1050

## Community Bank

## DEPOSIT

Account Name: Mario's Pizza Palace  
Account Number: 512-170 11595  
Signature of Depositor: Maria Italiano

Date: 17/06/2016  
Branch: Fremantle  
Notes: 2 200  
Coins: \_\_\_\_\_  
Cheques: \_\_\_\_\_  
Total: 2 200

## Particulars of Cheques

Drawer	Bank	Branch	Amount

OFFICE MEMORANDUM	Date: 20/06/2016
To: Maria Italiano	
SUBJECT: Loan repayment Transfer \$1 000 from the cheque account to the bank loan account.	
Signed: Mario Italiano	

<b>Stan Jarvis Electrics</b> 18 Findlay Street Fremantle WA 6160 Phone: 9335 4190	<b>Tax Invoice</b> Invoice No.: 2338 Invoice Date: 20/06/2016 ABN 86 197 948 729						
To: Mario's Pizza Palace 95 Adelaide Street Fremantle WA 6160	PAID 20/06/16 Cheque 1010						
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 70%;">Description</th> <th style="width: 30%;">Amount</th> </tr> </thead> <tbody> <tr> <td>Electrical repairs</td> <td style="text-align: right;">\$550</td> </tr> <tr> <td style="text-align: right;">Total (including \$50 GST)</td> <td style="text-align: right;">\$550</td> </tr> </tbody> </table>		Description	Amount	Electrical repairs	\$550	Total (including \$50 GST)	\$550
Description	Amount						
Electrical repairs	\$550						
Total (including \$50 GST)	\$550						

Date: 20/06/15

To: Stan Jarvis Electrics  
 For: Inv. 2338 for repairs

Bal. B/F: \$ \_\_\_\_\_  
 Deposit: \$ \_\_\_\_\_  
 Balance: \$ \_\_\_\_\_  
 This Chq: \$ 550  
 Bal. C/F: \$ \_\_\_\_\_

001010

Cash Register Totals		
17/06/16	18/06/16	19/06/16
\$825	\$995	\$530

<b>Community Bank</b>  Account Name: <u>Mario's Pizza Palace</u> Account Number: <u>512-170 11595</u> Signature of Depositor: <u>Maria Italiano</u>	<b>DEPOSIT</b> Date: <u>20/06/2016</u> Branch: <u>Fremantle</u> Notes: <u>2 305</u> Coins: <u>45</u> Cheques: _____ Total: <u>2 350</u>		
Particulars of Cheques			
Drawer	Bank	Branch	Amount

**Telstra**

GPO Box 990  
Melbourne VIC 3001  
Phone: 13 3333

**Tax Invoice**

Invoice No.: 289467  
Invoice Date: 21/06/2016  
ABN 25 465 815 356

To: Mario's Pizza Palace  
95 Adelaide Street  
Fremantle WA 6160

	Description	Amount
	Telephone line rental and phone calls	\$297
	Total (includes \$27 GST)	\$297

**MARIO'S PIZZA PALACE**

ABN 19 463 520 440  
95 Adelaide Street  
Fremantle WA 6160  
Phone: (08) 9335 5555

**Invoice**

Invoice No.: 4223  
Date: 24/06/2016  
Terms: N30  
PO #: 16277

Sold To: Fremantle Port Authority  
PO Box 600  
Fremantle WA 6960

Qty	Description	Price	Amount
20	Pizza	\$18	\$360
20	300ml bottles soft drink	\$3	60
Sale Amount:			\$420
Freight:			\$0
Total Amount:			\$420

**ITALIAN STORE**

ABN 95 000 029 729  
237 Oxford Street  
Leederville WA 6007  
Phone: (08) 9444 9644

**Tax Invoice**

Invoice No.: 19356  
Invoice Date: 24/06/2016  
Terms: N15  
PO #: 1018

Sold To: Mario's Pizza Palace  
95 Adelaide Street,  
Fremantle WA 6160

Qty	Item Description	Price \$	Amount \$	GST \$
10 kg	Anchovies	40	400	40
60 kg	Italian sausage	20	1 200	120
60 kg	Ham	30	1 800	180
60 kg	Pepperoni	20	1 200	120
	Basil & oregano (fresh)		40	4
		Subtotal	4 640	2
		Freight	20	
		GST	466	
		Total	\$ 5 126	

Cash Register Totals			
20/06/16	21/06/16	22/06/16	23/06/16
\$310	\$280	\$570	\$830

<b>Community Bank</b>		<b>DEPOSIT</b>	
Account Name: <u>Mario's Pizza Palace</u>		Date: <u>24/06/2016</u>	
Account Number: <u>512-170 11595</u>		Branch: <u>Fremantle</u>	
Signature of Depositor: <u>Maria Italiano</u>		Notes: <u>1 990</u>	
		Coins: <u></u>	
		Cheques: <u>1 800</u>	
		Total: <u>3 790</u>	

Particulars of Cheques

Drawer	Bank	Branch	Amount
Angel Sailors Club	WBC	Fremantle	1 800

<b>Western Power</b>		<b>Tax Invoice</b>	
GPO Box 6060 Perth WA 6001		Account No.: <u>111177</u>	
		Invoice Date: <u>24/06/2016</u>	
		ABN <u>25 465 815 356</u>	

To: Mario's Pizza Palace  
95 Adelaide Street  
Fremantle WA 6160

PAID  
27/06/16  
Cheque 1011

Description	Amount
Electricity supplied for the period 21/04/16 to 23/06/16	\$475
Total (including GST)	\$475

<b>MARIO'S PIZZA PALACE</b>		<b>Invoice</b>	
ABN 19 463 520 440		Invoice No.: <u>4224</u>	
95 Adelaide Street		Date: <u>25/06/2016</u>	
Fremantle WA 6160		Terms: <u>N30</u>	
Phone: (08) 9335 5555		PO #: <u>917</u>	

Sold To: Princess May Theatre  
17 Cantonment Street  
Fremantle WA 6160

Qty	Description	Price	Amount
20	Small size pizza	\$10	\$200
10	1lt bottles soft drink	\$4	40
Sale Amount:			\$240
Freight:			\$10
Total Amount:			\$250

Date: 27/06/16

To: Western Power  
For: Electricity

Bal. B/F: \$ \_\_\_\_\_  
Deposit: \$ \_\_\_\_\_  
Balance: \$ \_\_\_\_\_  
This Chq: \$ 475  
Bal. C/F: \$ \_\_\_\_\_

**001011**

Date: 27/06/16

To: M. Italiano  
For: Drawings

Bal. B/F: \$ \_\_\_\_\_  
Deposit: \$ \_\_\_\_\_  
Balance: \$ \_\_\_\_\_  
This Chq: \$ 3 200  
Bal. C/F: \$ \_\_\_\_\_

**001012**

**Cash Register Totals**

24/06/16

\$745

25/06/16

\$630

26/06/16

\$670

**Community Bank**

**DEPOSIT**

Date: 27/06/2016

Branch: Fremantle

Notes: 2 000

Coins: 45

Cheques: \_\_\_\_\_

Total: 2 045

Account Name: Mario's Pizza Palace  
Account Number: 512-170 11595  
Signature of Depositor: Maria Italiano

**Particulars of Cheques**

Drawer	Bank	Branch	Amount

**MARIO'S PIZZA PALACE**

ABN 19 463 520 440  
95 Adelaide Street  
Fremantle WA 6160  
Phone: (08) 9335 5555

**Invoice**

Invoice No.: 4225

Date: 30/06/2016

Terms: N30

PO #: 2176

Sold To: Port City Motors  
24 Queen Victoria Street  
Fremantle WA 6160

Qty	Description	Price	Amount
8	Family size pizza	\$25	\$200
8	Small size pizza	\$10	80
8	1lt bottles soft drink	\$4	32
Sale Amount:			\$312
Freight:			\$0
Total Amount:			\$312

Cash Register Totals		
27/06/16	28/06/16	29/06/16
\$380	\$510	\$420

<h2 style="margin: 0;">Community Bank</h2> <div style="display: flex; justify-content: space-between;"> <div> Account Name: <u>Mario's Pizza Palace</u>  Account Number: <u>512-170 11595</u>  Signature of Depositor: <u>Maria Italiano</u> </div> <div style="text-align: right;"> <b>DEPOSIT</b>  Date: <u>30/06/2016</u>  Branch: <u>Fremantle</u>  Notes: <u>1 295</u>  Coins: <u>15</u>  Cheques: _____  Total: <u>1 310</u> </div> </div>												
<b>Particulars of Cheques</b> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 40%;">Drawer</th> <th style="width: 20%;">Bank</th> <th style="width: 20%;">Branch</th> <th style="width: 20%;">Amount</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table>	Drawer	Bank	Branch	Amount								
Drawer	Bank	Branch	Amount									

<h2 style="margin: 0;">Pakenham St Service Station</h2> <p>727 Pakenham St  Fremantle WA 6160  Phone: 9335 2000</p>	<h2 style="margin: 0;">Tax Invoice</h2> <p>Invoice No.: <u>1221</u>  Invoice Date: <u>30/06/2016</u>  Terms: <u>Net 7 days</u>  ABN 36 091 500 319</p>						
To: Mario's Pizza Palace 95 Adelaide Street Fremantle WA 6160							
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 70%;">Description</th> <th style="width: 30%;">Amount</th> </tr> </thead> <tbody> <tr> <td>Fuel purchases for the month</td> <td style="text-align: right;">360</td> </tr> <tr> <td style="text-align: right;"><b>TOTAL</b></td> <td style="text-align: right;"><b>\$360</b></td> </tr> </tbody> </table>		Description	Amount	Fuel purchases for the month	360	<b>TOTAL</b>	<b>\$360</b>
Description	Amount						
Fuel purchases for the month	360						
<b>TOTAL</b>	<b>\$360</b>						

# GENERAL JOURNAL

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# GENERAL JOURNAL

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# GENERAL JOURNAL

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## ACCOUNTS RECEIVABLE SUBSIDIARY LEDGER

Angel Sailors Club

101-1

Date 2016		Explanation	Post. Ref.	Debit	Credit	Balance
June						

Fremantle Arts Centre

101-2

Date 2016		Explanation	Post. Ref.	Debit	Credit	Balance
June						

Fremantle Port Authority

101-3

Date 2016		Explanation	Post. Ref.	Debit	Credit	Balance
June						

Port City Motors

101-4

Date 2016		Explanation	Post. Ref.	Debit	Credit	Balance
June	1	Balance				400

Princess May Theatre

101-5

Date 2016		Explanation	Post. Ref.	Debit	Credit	Balance
June	1	Balance				330

## ACCOUNTS PAYABLE SUBSIDIARY LEDGER

Foodmart Wholesalers

201-1

Date 2016		Explanation	Post. Ref.	Debit	Credit	Balance
June	1	Balance				1 090

Fresh Food Markets

201-2

Date 2016		Explanation	Post. Ref.	Debit	Credit	Balance
June	1	Balance				320

Italian Store

201-3

Date 2016		Explanation	Post. Ref.	Debit	Credit	Balance
June	1	Balance				860

Pakenham St Service Station

201-4

Date 2016		Explanation	Post. Ref.	Debit	Credit	Balance
June						

Telstra

201-5

Date 2016		Explanation	Post. Ref.	Debit	Credit	Balance
June						

## ACCOUNTS PAYABLE SUBSIDIARY LEDGER

Westside Packaging Co.

201-6

Date 2016		Explanation	Post. Ref.	Debit	Credit	Balance

Name: CASH AT BANK — COMMUNITY BANK

100

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
June	1	Balance		33 705					

Name: CASH FLOAT

110

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
June	1	Balance		500					

Name: ACCOUNTS RECEIVABLE

120

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
June	1	Balance		730					

Name: INVENTORY — FOOD

130

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
June	1	Balance		1 250					

Name: INVENTORY — PACKAGING

140

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
June	1	Balance		980					

Name: PREPAID ADVERTISING

150

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
June	1	Balance		640					

Name: PREPAID INSURANCE

160

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
June	1	Balance		1 980					

Name: MOTOR VEHICLES (COST)

170

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
June	1	Balance		17 700					

Name: ACCUMULATED DEPRECIATION — MOTOR VEHICLES

171

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
					June	1	Balance		11 680

Name: STORE EQUIPMENT (COST)

180

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
June	1	Balance		34 860					

## Name: ACCUMULATED DEPRECIATION — STORE EQUIPMENT

181

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
					June	1	Balance		11 500

## Name: ACCOUNTS PAYABLE

200

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
					June	1	Balance		2 270

## Name: PAYG WITHHOLDING PAYABLE

210

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
					June	1	Balance		840

## Name: SUPERANNUATION PAYABLE

220

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
					June	1	Balance		266

## Name: WAGES PAYABLE

230

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit

Name: BANK LOAN

280

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
					June	1	Balance		18 900

Name: OWNER'S CAPITAL

300

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
					June	1	Balance		51 674

Name: OWNER'S DRAWINGS

310

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
June	1	Balance		38 400					

Name: PROFIT &amp; LOSS SUMMARY

390

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit

Name: SALES INCOME

400

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
					June	1	Balance		172 300

## Name: SALES RETURNS &amp; ALLOWANCES

410

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
June	1	Balance		50					

## Name: DISCOUNTS RECEIVED

420

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
					June	1	Balance		480

## Name: FREIGHT INCOME

430

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit

## Name: FOOD PURCHASES

500

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
June	1	Balance		49 870					

## Name: PURCHASE RETURNS &amp; ALLOWANCES

510

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
					June	1	Balance		90

Name: PACKAGING COSTS

520

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
June	1	Balance		8 375					

Name: DISCOUNT GIVEN

530

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
June	1	Balance		70					

Name: FREIGHT EXPENSE

540

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit

Name: ACCOUNTANCY FEES

600

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
June	1	Balance		1 200					

Name: ADVERTISING

605

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
June	1	Balance		3 520					

Name: DEPRECIATION

610

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit

Name: ELECTRICITY &amp; GAS

615

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
June	1	Balance		2 310					

Name: INSURANCE EXPENSE

620

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
June	1	Balance		2 030					

Name: INSURANCE EXPENSE

625

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
June	1	Balance		1 010					

Name: MOTOR VEHICLE EXPENSES

630

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
June	1	Balance		4 820					

Name: PRINTING, POSTAGE &amp; STATIONERY

635

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
June	1	Balance		450					

Name: RENT EXPENSE

640

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
June	1	Balance		24 200					

Name: REPAIRS &amp; MAINTENANCE

645

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
June	1	Balance		660					

Name: SUNDRY EXPENSES

650

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
June	1	Balance		320					

Name: SUPERANNUATION

655

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
June	1	Balance		3 190					

Name: TELEPHONE

660

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
June	1	Balance		3 580					

Name: WAGES

665

Date 2016		Details	Post Ref	Debit	Date 2016		Details	Post Ref	Credit
June	1	Balance		33 600					

# MARIO'S PIZZA PALACE

## Statement of profit or loss

<b>Revenue</b>			
<b>Net Sales</b>			
<b>Cost of Sales:</b>			
<b>Cost of Sales</b>			
<b>Gross Profit</b>			
<b>Other Revenue</b>			
<b>Expenses</b>			
<b>Total Expenses</b>			
<b>Net Profit/(Loss)</b>			

**MARIO'S PIZZA PALACE**  
**Statement of financial position**

as at 30 June 2016

as at 30 June 2016			
<b>Current Assets</b>			
<b>Total Current Assets</b>			
<b>Non-Current Assets</b>			
<b>Total Non-Current Assets</b>			
<b>TOTAL ASSETS</b>			
<b>Current Liabilities</b>			
<b>Total Current Liabilities</b>			
<b>Non-Current Liabilities</b>			
<b>TOTAL LIABILITIES</b>			
<b>Equity</b>			
<b>TOTAL EQUITY</b>			
<b>TOTAL LIABILITIES &amp; EQUITY</b>			